

RESOLUTION

The Town of Murphy is the owner of a certain tract or parcel of land containing 18.88 acres, more or less, located outside the corporate limits of Town of Murphy in Murphy Township, Cherokee County, North Carolina, a portion of which joins North Carolina Secondary Road No. 1365, commonly known as Reservoir Road, near the entrance to Tanglewood Subdivision; and

WHEREAS, it is the opinion of the Board of Commissioners of the Town of Murphy, North Carolina, that the Town of Murphy should receive, solicit, or negotiate an offer to purchase said real property and advertise it for upset bids pursuant to North Carolina General Statutes Section 160A-269.

NOW, THEREFORE, IT IS RESOLVED by the Board of Commissioners of the Town of Murphy, State of North Carolina:

1. That the Town of Murphy, through the Town Manager, receive, solicit, or negotiate an offer to purchase that certain tract or parcel of land containing 18.88 acres, more or less, located outside the corporate limits of Town of Murphy in Murphy Township, Cherokee County, North Carolina, a portion of which joins North Carolina Secondary Road No. 1365, commonly known as Reservoir Road, near the entrance to Tanglewood Subdivision.

2. That when an offer is made and the Board of Commissioners proposes at accept it, the Board of Commissioners shall require the offerer to deposit five percent (5%) of his or her bid with the Town Clerk.

3. That when an offer is made and the Board of Commissioners proposes at accept it, the Board of Commissioners shall publish a notice of the offer which shall contain a general description of the real property, the amount and terms of the offer, and a notice that within 10 days any person may raise the bid by not less than ten percent (10%) of the first one thousand dollars (\$1,000.00) and five percent (5%) of the remainder.

4. That when a bid is raised the bidder shall deposit with the Town Clerk five percent (5%) of the increased bid and the Town Clerk shall readvertise the offer at the increase bid.

5. That this procedure shall be repeated until no further qualifying upset bids are received, at which time the Board of Commissioners may accept the offer and sell the property to the highest bidder.

6. The Board of Commissioners of the Town of Murphy may at any

time reject any and all offers.

ADOPTED AND PASSED by unanimous vote of the Board of Commissioners of the Town of Murphy, North Carolina, at a regular meeting on the 7th day of December, 2020.