

2020-2021 Budget Message

To: Mayor Rick Ramsey and the Murphy Town Council

Date: May 19, 2020

The Town of Murphy will continue to provide quality services to our citizens and customers, despite expected decreases in revenue due to the COVID 19-Pandemic. Due to the uncertainty surrounding COVID-19, it is recommended to delay all capital outlay not deemed critical until December. This will allow management to better evaluate the true impacts of the pandemic on the town's revenue. The proposed budget plans for a twenty (20) percent decrease (\$107,000) in sales tax revenue. The general fund proposal is reduced by \$44,790 from the amended 2019-2020 fiscal year budget. The utility fund proposal shows an increase of \$94,530 from the amended 2019-2020 budget, as a result of new debt service requirements, the need to address certain critical projects, and the sewer EMS station project.

Administration and Personnel

A cost of living increase is not recommended. The town's health, property and liability, and workers' compensation insurance will remain the same. Several water and sewer employees obtained state certifications last fall, and this budget proposes wage increases varying from two (2) to five (5) percent, contingent upon the certifications obtained, annual performance evaluations, and the certification's relationship to their respective positions. The cost of the increases will not surpass \$20,000 annually, and represent an investment into our water and sewer system.

Tax Rate

The state machinery act mandates counties conduct revaluation of properties at least once every eight (8) years. In 2012-2013, the last time a revaluation occurred in Cherokee County, the town's tax rate increased from \$.33 cents per \$100 of valuation to \$.42 cents per \$100 of valuation in response to the Great Recession; this represented a tax increase of four (4) cents above the revenue neutral rate. The revenue neutral tax rate for the upcoming fiscal year is \$.3408 per \$100 of valuation. It is likely the town's portion of the local sales tax distribution will decrease as a result of COVID-19, while other adverse impacts are difficult to evaluate at this time. Management is predicting the town's property tax collection rate will most likely decrease.

Consequently, management is recommending a reduction in the property tax rate to \$.38 cents per \$100 of valuation. The fiscal policy change will help the town offset the reduction in sales taxes as well as account for increased operational expenses incurred since 2012-2013. The tax rate is expected to generate an additional \$110,000 in revenue, protecting the town from using fund balance to pay for operational expenses. It is possible that Powell Bill distributions could decrease to municipalities, as the state looks to address its own revenue shortfall. This will place more pressure on the town's tax base to fund street and sidewalk maintenance. Moreover, the town's sanitation fund is not supported by additional fees, unlike many towns similar in size to Murphy.

The Council can only set the tax rate once annually. The Council can reassess the tax rate for the 2021-2022 fiscal year, when management will possess more information and data to better gauge the town's financial outlook post COVID-19. A long term goal for management is to provide the town with 24/7 coverage at our fire department. The respective tax rate will make this goal feasible in future budget years.

Capital Outlay - Utility Maintenance

McDonald's to No Name Deli

It was revealed by NCDOT crews that a 500 ft. section of the town's sanitary sewer system between McDonald's and No Name Deli deteriorated substantially. Plans were made to resolve this problem in February, but due to uncertainty pertaining to the pandemic, management opted to delay the repair until the next fiscal year. The cost of this repair is \$35,000. The project will provide new water/sewer lines from this intersection to the end of the highway widening, a significant improvement for the town.

Ramsey Hollow Pump station Rebuild

Utility maintenance responded to a failure at this lift station Thanksgiving weekend, making minor repairs to restore sewer service. Plans to rebuild this lift station for the long term will cost \$12,000.

Ice Plant Spare Pump

A spare pump at the Ice Plant lift station, which serves customers in the Peachtree community and U.S. 64, will ensure the town has two pumps operating 24-7 at this station. The cost of the pump is \$10,000.

Distribution Tanks

To better fund depreciation associated with our water distribution tanks and enhance water quality, the budget continues a program designed as a pay-as-you-go approach to maintaining our five tanks. The cost of the tank maintenance is \$40,000.

Utility Truck

The town purchased a track-hoe last July, and a new Dodge 5500 Diesel will serve to haul the equipment. The existing Chevy 3500 will continue to operate in our maintenance department. The town will look to finance the truck for three (3) years at \$12,000 annually, and zero percent interest.

Projects

Management will provide a list of needed in-house projects the Council can elect to pursue this summer and fall. Before COVID-19 disrupted our economy, the Council agreed to split the sewer portion of the Cherokee County EMS Station project with the county. The cost of the project is projected to be \$200,000 for the town. The need to reevaluate this project may emerge if operating charges continue to decline sharply.

Capital Outlay – Water Plant

A new raw water turbidity meter, a back-up streaming current meter, and changing the raw water site modem from a telephone to radio is requested. The upgrades will cost \$21,250.

Capital Outlay – Sewer Plant

Management is working on a plan to clean out the SBR digesters and replace the diffusers simultaneously. Due to the pandemic, the town cannot get an accurate quote for the work. Capital outlay is budgeted at \$40,000. Plans to address the diffusers in the 2019-2020 fiscal year were delayed for operational and budgetary reasons.

Capital Outlay - Police

The town's grant application for patrol laptops and police body cameras are still under review by the Governor's Crime Commission Board. The pandemic may cause further delay of the grant awards, which are usually allocated to departments every fall. The grant application would provide \$24,480 in equipment for our police department, with no required match.

Capital Outlay – Fire

The Town of Murphy Fire Department is in the final stages of evaluating bids for a new mini-pumper. While approving the bid contract will occur soon, the payment and arrival of the apparatus will occur in the 2021-2022 fiscal year.

Capital Outlay - Recreation

Cherokee County Recreation requested \$10,200 for the construction of a storage shed. The request is funded in the proposed budget.

Project Funds

Regal Street CBDG Water and Sewer Project

The project will officially end in August with the installation of a manual bar screen installed at the Cherokee County Detention Center. Through April 2020 the town has expended \$1.8 million on the project, which was paid in full with CBDG monies. The cost of the bar screen installation is \$49,217.

Piney Knob Phase 2

The second phase of the project ended May 1, with over six (6) miles of new biking/hiking trails constructed on the Town of Murphy's old watershed property. The project was paid for with a \$100,000 grant and private donations. Tax dollars did not subsidize the project.

Hiwassee River Sewer Repair Project

The town lacks 370 feet from full completion of the new sewer line. The Council approved the budget for the project last fall, with funding from a state loan and an Appalachian Regional Commission Grant. Debt payments for the project are due on May 2021. One pay application was paid on the project, with two more pending. To date, \$141,052 has been expended for the project. The project will end all of the sanitary sewer issues the town has experienced with this location during the past several years.

Debt Service

All debt payments are budgeted as required by law.

General Fund:

The town in 2008 entered into a lease agreement with Murphy Power Board for exterior street lights. The agreement requires annual payments of \$15,807, which will be paid off in 2023. A contract for the extension of the street lights along Hiwassee Street will be finalized this summer, but the monthly payments are expected to decrease.

In 2007 the town borrowed \$1,900,000 from USDA to pay for a new fire station. The investment requires forty (40) annual payments of \$99,600. The loan will be paid off in 2047.

Water and Sewer Fund

The town accepted two loans in 2009 to pay for pump station improvements at Cherokee Hills and what is now Erlanger Hospital. Annual payments are \$32,920 total, and both zero interest loans will be paid off in 2032.

The town will pay \$30,519.00 in principal and \$6,594 in interest for the Hiwassee River Sewer Repair Project.

Powell Bill

The Powell Bill fund is budgeted at \$56,000. The town moved forward on a project to extend the sidewalk from Ivie Funeral Home to Murphy Car Quest off Peachtree Street in 2018. A capital purchase for a used tractor to maintain our street right-of-ways caused the town to delay the project once again. This budget recommends the completion of this project, which is estimated to cost \$20,000.

Water and Sewer Rates

It is recommended for the town to decrease our base rate from 4,000 gallons to 3,000 gallons for water and sewer. This will make the town's water and sewer rates more equitable. Currently, a residential/commercial customer using 3999 gallons of water per month pays the same amount as a customer using 100 gallons per month. Among the 541 utilities that participated in the latest UNC-Chapel Hill's Environmental Finance survey, less than ten (10) had base rates of 4,000 gallons or higher. Moreover, a business or residence that uses less than 3,000 gallons of water/sewer monthly will not see an increase in their utility bill. It is also recommended to eliminate the lowest sewer volumetric charge and provide a uniform rate for all sewer usage surpassing 3,000 gallons per month.

Due to ongoing maintenance issues associated with the Golf Course water system, management is recommending establishing a separate rate for this particular district. The reasoning is to ensure existing users throughout our system do not subsidize a sub-section of customers, and for the cost of service to be better reflected in the district's respective rate.

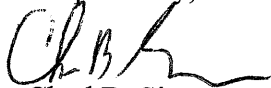
Depth surcharges for water/sewer taps are additional changes proposed to the town's fee structure. It is recommended for the town to conduct another rate study this fall, which will coincide with the establishment of a water/sewer committee. A complete copy of the Town of Murphy's rate/fee schedule is attached.

Conclusion

The proposed budget is a conservative approach to mounting uncertainty. The budget proposal places the town in a better position financially if our local economy declines, particularly for a prolonged period of time. Management must emphasize that administration practices tight spending policies to control discretionary spending in normal economic conditions. These policies will become even more important in 2020-2021. As always, the town attempts to overestimate spending and underestimate revenue. This is reflected in the appropriation of fund balance in the general and utility funds. The town should not need to dip into reserves unless an emergency occurs, or the economic decline is more severe than expected. As a reminder, staffing has never recovered to pre-Great Recession levels, and two (2) part time positions were eliminated in 2018. Unlike many local governments, the town has no operational excess to cut.

We will continue to operate as efficiently and effectively as we can moving forward. The town's service delivery, with the proposed budget, will not be adversely impacted in 2020-2021. More importantly, the changes recommended will place the town in a better position financially post COVID-19.

Respectfully,



Chad B. Simons
Town Manager

2020-2021 Proposed Budget Ordinance

BE IT ORDAINED by the Town Commissioners of the Town of Murphy, North Carolina in a special session assembled:

I. That the following amounts are hereby appropriated for the operation of Town of Murphy government and its activities for the fiscal year beginning July 1, 2020 and ending June 30, 2021 according to the following summary and schedules.

Summary-All Accounts	Estimated Revenues	Total Budget Appropriation
General Fund	\$2,269,265	\$2,269,265
Firemen's Relief	\$11,400	\$11,400
Powell Bill Fund	\$56,000	\$56,000
Rural Fire District	\$317,000	\$317,000
Utility Fund	\$1,945,570	\$1,945,570
TOTAL	\$4,599,235	\$4,599,235

II. That for the said year there is hereby appropriated out of the General Fund the following:

Code	Department	Appropriation
10-420	Administration	482,510
10-510	Police	928,650
10-530	Fire	178,645
10-560	Streets	157,900
10-580	Sanitation	167,750
10-620	Recreation	25,000
10-630	Library	204,210
10-640	Cemetery	25,000
10-399	USDA Debt Service	99,600
	TOTAL	\$2,269,265
14-000	Firemen's Relief	\$11,400
	TOTAL	\$11,400

15-570	Powell Bill Fund	\$56,000
	TOTAL	\$56,000

20-530	Murphy Rural Fire District	317,000
	TOTAL	\$317,000

III. It is estimated that the following General Fund revenues will be available during the fiscal year beginning July 1, 2020 ending June 30, 2021 to meet the following General Fund appropriations:

Code	Revenue source	Amount
10-301-04	Library Fees & Fines	7,500
10-301-11	Vehicle Tax - Cherokee Co	35,000
10-302-15	2015 Taxes	500
10-302-16	2016 Taxes	500
10-302-17	2017 Taxes	5,000
10-302-18	2018 Taxes	5,000
10-302-19	2019 Taxes	30,000
10-302-20	2020 Taxes	835,000
10-318-00	Tax Penalty and Interest	10,000
10-331-00	Rental Property	2,000
10-331-01	Wal-Mart Grant	2,500
10-335-00	Miscellaneous Revenue	10,000
10-337-00	Utility Franchise	92,000
10-345-00	Local Option Sales Tax	414,500
10-346-00	Solid Waste Disposal	800
10-347-00	Beverage Tax Distribution	70,000
10-347-02	ABC Tax Law Enforcement	5,000
10-351-00	Court Cost & Fees	100
10-354-00	EBCI Fire Protection	95,000
10-355-00	Zoning Permit	200
10-399-00	TVA - Lieu Of Tax	47,000
10-399-01	Power Board – Lieu Of Tax	105,000
10-399-02	Murphy Housing Lieu of Tax	11,500
10-399-03	Fund Balance App	360,215
10-399-04	Power Board Rent	25,350
10-999-80	Transfer From Rural Fire	99,600
	TOTAL	\$ 2,269,265

14-000	Firemen's Relief	\$11,400
	TOTAL	\$11,400

15-570	Powell Bill Fund	\$56,000
	TOTAL	\$56,000
20-301-12	Fire District Tax	\$317,000
	TOTAL	\$317,000

IV. That for said fiscal year there is hereby appropriated out of the Utility Fund the following expense in the Water and Sewer Enterprise:

Code	Department	Amount
30-809 Water Filter Plant	Water Filter Plant	493,040
30-810 Utility Maintenance	Utility Maintenance	871,120
30-811 Wastewater Plant	Wastewater Plant	581,410
	TOTAL	\$1,945,570

V. It is estimated that the following Utility Fund revenues will be available during the fiscal year beginning July 1, 2020 and ending June 30, 2021 to meet the foregoing Utility appropriations:

Code	Department	Amount
30-329-00	Interest on Investment	100
30-335-00	Miscellaneous Revenue	5,000
30-371-00	Water Receipts	970,000
30-371-01	Sewer Receipts	550,000
30-374-00	Reconnect Fees	3500
30-375-00	Water Tap Fees	5,000
30-375-01	Water Cost Recovery Fees	5,000
30-375-02	Sewer Tap Fees	5,000
30-375-03	Sewer Cost Recovery Fees	5,000
30-335-01	Sewer Dumping Fees	15,000
30-399-01	Prior Yrs' Fund Balance	381,970
	TOTAL	1,945,570

General Fund

For the general expense incident to the proper government in Murphy \$ 0.38
Tax rate per one hundred (\$100) assessed valuation \$ 0.38

Estimated collection rate of eighty-five (85) percent was used to project ad-valorem revenues, based on the valuation of \$280,252,273

VI Copies of the budget ordinance shall be furnished to the Finance Officer and Town Manager of the Town of Murphy, North Carolina to be kept on file for them for their direction in the collection of revenues and expenditures of amounts appropriated.

VII. Special Authorization Budget Officer

The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. She/He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.
- b. She/He may transfer amounts up to one thousand (\$1,000) dollars between departments, including contingency appropriations within the same fund.
- c. She/He must make an official report on such transfers at the next regular meeting of the Board of Commissioners. She may not transfer any amounts between funds, except as approved by the Board of Commissioners in the Budget Ordinance as amended.

IX. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Commissioners. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must be approved by the Board.

X. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this ____ day of June 2020

Commissioners:

Noland Smith

Frank E. Dickey

Barry McClure

Gail W. Stansell

Karen Watson

Barbara Hughes

RATES EFFECTIVE JULY 2020

**TOWN OF MURPHY
2020-2021**

*****UNITS = GALLONS
INSIDE CITY RATES
MINIMUM BILL**

**RESIDENTIAL- INSIDE
\$20.60**

FIRST 3000 UNITS @ 5.15 PER \ UNIT
3,001 -9999999 UNITS @ 3.70 PER \ UNIT

**COMMERCIAL- INSIDE
MINIMUM BILL**

\$33.80

FIRST 3000 UNITS @ 8.45 PER \ UNIT
3,001-10,000 UNITS @ 4.60 PER \ UNIT
10,001 & ABOVE @ 2.15 PER \ UNIT

Minimum sewer -3000 gallons \$12.00
SEWER PER 1000 OVER 4001 2.5

Minimum sewer -3000 gallons \$12.00
SEWER PER 1000 over 4001 2.5

**OUTSIDE CITY RATES
MINIMUM BILL**

**RESIDENTIAL- OUTSIDE
\$41.20**

FIRST 3000 UNITS @ 10.30 PER \ UNIT
3,001-9999999 UNITS @ 7.15 PER \ UNIT

**COMMERCIAL - OUTSIDE
MINIMUM BILL**

\$67.60

FIRST 3000 UNITS @ 16.90 PER \ UNIT
3,001-10,000 UNITS @ 9.20 PER \ UNIT
10,001 & ABOVE @ 4.30 PER \ UNIT

Minimum sewer -3000 gallons \$24.00
SEWER PER 1000 over 3,000 gallons 5.00 PERUNIT

Minimum sewer -3000 gallons \$24.00
SEWER PER 1000 over 3,000 g 5.00 PERUNIT

**POOR HOUSE MOUNTAIN DISTRICT
MINIMUM BILL**

\$45.20

FIRST 3000 UNITS @ \$15.06
3001-9999999 UNITS @ 7.30 PER/UNIT

RECONNECT FEE
Inside - \$50.00
Outside - \$75.00
After 5 p.m. - \$50.00 additional fee

**DEPOSIT FEE
Minimum Bill for Two Months**

DUMPING FEES
\$0.10 cents per gallon inside
\$0.12 cents per gallon outside

WATER & SEWER CONNECTION CHARGES

WATER ONLY	INSIDE CITY PAVED		OUTSIDE CITY PAVED	
¾ in	\$775		\$1,000	
1 in	\$925		\$1,500	
2 in	\$2,075		\$2,500	

SEWER CONNECTION CHARGES

SEWER ONLY	INSIDE CITY PAVED		OUTSIDE CITY PAVED	
4 in to 6 in	\$1350		\$1,550	
8 in and above	Quote	will be made	upon	request

DEPTH SURCHARGES

Applied to each tap

0-3 feet	0
4-6 feet	\$100
7-9 feet	\$500
10-12 feet	\$500
13-Above	P.O.R.

1. Push under road or driveway – all cost to be borne by customer.
2. All meters & materials used to make connection remain property of City.
3. Cost of replacing old water & sewer service to be borne by property owner.
4. **Any connection charges not listed above will be quoted at time of request.**
5. Payment for connection charges to be paid in **ADVANCE**.
6. Water deposit to be paid prior to service.
7. **When placing water & sewer service, if costs exceed the amount above, the costs shall be charged to the customer.**
8. Sewer can be placed only if the customer has water service.
9. Water & sewer service requires check valves and back-flow prevention at customer's expense.

Town of Murphy, North Carolina
Analysis of Current Tax Levy
Town - Wide Levy
For the Fiscal Year Ended June 30, 2012

	City - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 249,531,016	0.33	\$ 826,106	\$ 792,387	\$ 33,719
Registered motor vehicles taxed at prior year's rate	-	0.33	-	-	-
Penalties	-		1,262	1,262	-
Total	<u>249,531,016</u>		<u>827,368</u>	<u>793,649</u>	<u>33,719</u>
Discoveries:					
Current year taxes	-	0.33	-	-	-
Prior year taxes	-		-	-	-
Penalties	-		-	-	-
Abatements	<u>(329,091)</u>		<u>(1,086)</u>	<u>(352)</u>	<u>(734)</u>
Total property valuation	<u>\$ 249,201,925</u>				
Net levy			826,282	793,297	32,985
Uncollected taxes at June 30, 2012			<u>59,257</u>	<u>49,816</u>	<u>9,441</u>
Current year's taxes collected			<u>\$ 767,025</u>	<u>\$ 743,481</u>	<u>\$ 23,544</u>
Current levy collection percentage			<u>92.83%</u>	<u>93.72%</u>	<u>71.38%</u>

Town of Murphy, North Carolina
Analysis of Current Tax Levy
Town - Wide Levy
For the Fiscal Year Ended June 30, 2013

	City - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 219,490,476	0.42	\$ 921,860	\$ 888,543	\$ 33,317
Registered motor vehicles taxed at prior year's rate	-	0.42	-	-	-
Penalties	-		-	-	-
Total	<u>219,490,476</u>		<u>921,860</u>	<u>888,543</u>	<u>33,317</u>
Discoveries:					
Current year taxes	-	0.42	-	-	-
Prior year taxes	-		-	-	-
Penalties	-		-	-	-
Abatements	<u>(27,143)</u>		<u>(114)</u>	<u>(114)</u>	<u>-</u>
Total property valuation	<u>\$ 219,463,333</u>				
Net levy			921,746	888,429	33,317
Uncollected taxes at June 30, 2013			<u>79,541</u>	<u>68,837</u>	<u>10,704</u>
Current year's taxes collected			<u>\$ 842,205</u>	<u>\$ 819,592</u>	<u>\$ 22,613</u>
Current levy collection percentage			<u>91.37%</u>	<u>92.25%</u>	<u>67.87%</u>

Town of Murphy, North Carolina
Analysis of Current Tax Levy
Town - Wide Levy
For the Fiscal Year Ended June 30, 2014

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 216,881,667	0.420	\$ 910,903	\$ 873,929	\$ 36,974
Registered motor vehicles taxed at prior year's rate	-	0.420	-	-	-
Penalties	345,238		1,450	1,450	-
Total	<u>217,226,905</u>		<u>912,353</u>	<u>875,379</u>	<u>36,974</u>
Discoveries:					
Current year taxes	-	0.420	-	-	-
Prior year taxes	-		-	-	-
Penalties	-		-	-	-
Abatements	<u>(1,190)</u>		<u>(5)</u>	<u>(5)</u>	-
Total property valuation	<u>\$ 217,225,715</u>				
Net levy			912,348	875,374	36,974
Uncollected taxes at June 30, 2014			<u>51,567</u>	<u>47,904</u>	<u>3,663</u>
Current year's taxes collected			<u>\$ 860,781</u>	<u>\$ 827,470</u>	<u>\$ 33,311</u>
Current levy collection percentage			<u>94.35%</u>	<u>94.53%</u>	<u>90.09%</u>

Town of Murphy, North Carolina
Analysis of Current Tax Levy
Town - Wide Levy
For the Fiscal Year Ended June 30, 2015

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 219,520,952	0.420	\$ 921,988	\$ 883,331	\$ 38,657
Registered motor vehicles taxed at prior year's rate	-	0.420	-	-	-
Penalties	-		-	-	-
Total	<u>219,520,952</u>		<u>921,988</u>	<u>883,331</u>	<u>38,657</u>
Discoveries:					
Current year taxes	313,095	0.420	1,315	1,315	-
Prior year taxes	-		-	-	-
Penalties	-		-	-	-
Abatements	<u>(1,965,714)</u>		<u>(8,256)</u>	<u>(7,749)</u>	<u>(507)</u>
Total property valuation	<u>\$ 217,868,333</u>				
Net levy			915,047	876,897	38,150
Uncollected taxes at June 30, 2015			<u>69,371</u>	<u>68,284</u>	<u>1,087</u>
Current year's taxes collected			<u>\$ 845,676</u>	<u>\$ 808,613</u>	<u>\$ 37,063</u>
Current levy collection percentage			<u>92.42%</u>	<u>92.21%</u>	<u>97.15%</u>

Town of Murphy, North Carolina
Analysis of Current Tax Levy
Town - Wide Levy
For the Fiscal Year Ended June 30, 2016

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 228,809,048	0.420	\$ 960,998	\$ 919,806	\$ 41,192
Registered motor vehicles taxed at prior year's rate	-	0.420	-	-	-
Penalties	-		-	-	-
Total	<u>228,809,048</u>		<u>960,998</u>	<u>919,806</u>	<u>41,192</u>
Discoveries:					
Current year taxes	321,905	0.420	1,352	1,352	-
Prior year taxes	-		-	-	-
Penalties	-		-	-	-
Abatements	<u>(457,619)</u>		<u>(1,922)</u>	<u>(1,194)</u>	<u>(728)</u>
Total property valuation	<u>\$ 228,673,334</u>				
Net levy			960,428	919,964	40,464
Uncollected taxes at June 30, 2016			<u>67,971</u>	<u>67,971</u>	<u>-</u>
Current year's taxes collected			<u>\$ 892,457</u>	<u>\$ 851,993</u>	<u>\$ 40,464</u>
Current levy collection percentage			<u>92.92%</u>	<u>92.61%</u>	<u>100.00%</u>

Town of Murphy, North Carolina
Analysis of Current Tax Levy
Town - Wide Levy
For the Fiscal Year Ended June 30, 2017

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 222,430,000	0.420	\$ 934,206	\$ 888,325	\$ 45,881
Registered motor vehicles taxed at prior year's rate	-	0.420	-	-	-
Penalties	-		-	-	-
Total	<u>222,430,000</u>		<u>934,206</u>	<u>888,325</u>	<u>45,881</u>
Discoveries:					
Current year taxes	353,333	0.420	1,484	1,484	-
Prior year taxes	-		-	-	-
Penalties	-		-	-	-
Abatements	<u>(56,905)</u>		<u>(239)</u>	<u>(181)</u>	<u>(58)</u>
Total property valuation	<u>\$ 222,726,428</u>				
Net levy			935,451	889,628	45,823
Unpaid (by taxpayer) taxes at June 30, 2017			<u>(50,265)</u>	<u>(50,265)</u>	-
Current year's taxes collected			<u>\$ 885,186</u>	<u>\$ 839,363</u>	<u>\$ 45,823</u>
Current levy collection percentage			<u>94.63%</u>	<u>94.35%</u>	<u>100.00%</u>

Town of Murphy, North Carolina

Analysis of Current Tax Levy

Town - Wide Levy

For the Year Ended June 30, 2018

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 223,628,095	0.420	\$ 939,238	\$ 893,589	\$ 45,649
Registered motor vehicles taxed at prior year's rate	-	0.420	-	-	-
Penalties	-		-	-	-
Total	<u>223,628,095</u>		<u>939,238</u>	<u>893,589</u>	<u>45,649</u>
Discoveries:					
Current year taxes	284,048	0.420	1,193	1,193	-
Prior year taxes	-		-	-	-
Penalties	-		-	-	-
Abatements	<u>(20,476)</u>		<u>(86)</u>	<u>(86)</u>	<u>-</u>
Total property valuation	<u>\$ 223,891,667</u>				
Net levy			940,345	894,696	45,649
Unpaid (by taxpayer) taxes at June 30, 2018			<u>47,615</u>	<u>46,866</u>	<u>749</u>
Current year's taxes collected			<u>\$ 892,730</u>	<u>\$ 847,830</u>	<u>\$ 44,900</u>
Current levy collection percentage			<u>94.94%</u>	<u>94.76%</u>	<u>98.36%</u>

Town of Murphy, North Carolina
Analysis of Current Tax Levy
Town - Wide Levy
For the Year Ended June 30, 2019

	Town - Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current	\$ 225,133,810	0.420	\$ 945,562	\$ 899,542	\$ 46,020
Discoveries - current and prior years	215,476	0.420	905	905	-
Releases	(299,524)		(1,258)	(227)	(1,031)
Total property valuation	<u>\$ 225,049,762</u>				
Net levy			945,209	900,220	44,989
Unpaid (by taxpayer) taxes at June 30, 2019			<u>68,664</u>	<u>68,664</u>	<u>-</u>
Current year's taxes collected			<u>\$ 876,545</u>	<u>\$ 831,556</u>	<u>\$ 44,989</u>
Current levy collection percentage			<u>92.74%</u>	<u>92.37%</u>	<u>100.00%</u>

Neutral Property Tax Increase

Town of Murphy 2020

Note: The top part of this worksheet is used as working papers to make it easier for you (counties and municipalities) to calculate amounts that should be used in the actual

Revaluations as of:

January 1, 2012 and Jan 1, 2020

Fiscal year	Assessed Valuation as of June 30	Annexation (Deannexation)	Total Adjusted for Annexation or Deannexation	Valuation Increase	Percentage change
2020-2021	reval 1/1/2020	280,252,273	-	280,252,273	226,377,543
2019-2020	226,377,543	-	226,377,543	1,327,781	0.59%
2018-2019	225,049,762	-	225,049,762	1,158,095	0.52%
2017-2018	223,891,667	-	223,891,667	1,165,239	0.52%
2016-2017	222,726,428	-	222,726,428	(5,946,906)	-2.60%
2015-2016	228,673,334	-	228,673,334	10,805,001	4.96%
2014-2015	217,868,333	-	217,868,333	642,618	0.30%
2013-2014	217,225,715	-	217,225,715	(2,237,618)	-1.02%
2012-2013	Revaluation 1/1/2013	219,463,333			0.47%
Average growth % Doesn't include revaluation increase					
Last year prior to revaluation	2019-2020	226,377,543		Tax rate Estimated tax levy	0.4200
First year of revaluation	2020-2021	280,252,273	112,100,909	Tax rate to produce equivalent levy	0.3393
Revenue neutral tax rate, to be included in budget ordinance, adjusted for growth					
Increase tax rate for average growth rate	2020-2021	280,252,273		Increase in Tax Levy	4.435
Average Percentage Increase					

*** Totals ***

	Summary				
Amount	Other	Penalty	Total Due	Total Abstracts	CircBrkr Def
1,450,301.20	54,225.00	1,180.25	1,505,706.45	1,452	0.00